

Southern California Gas Company

Final Term Sheet
August 8, 2024

5.050% First Mortgage Bonds, Series CCC, due 2034

This free writing prospectus relates only to the securities described below and should be read together with Southern California Gas Company's preliminary prospectus supplement dated August 8, 2024 (the "Preliminary Prospectus Supplement"), the accompanying prospectus dated April 27, 2023 and the documents incorporated and deemed to be incorporated by reference therein.

Issuer:	Southern California Gas Company (the "Company")
Anticipated Ratings: ¹	Aa3 (stable) by Moody's Investors Service, Inc. A+ (negative) by S&P Global Ratings AA- (stable) by Fitch Ratings
Trade Date:	August 8, 2024
Settlement Date:	August 14, 2024 (T+4)
Securities Offered:	5.050% First Mortgage Bonds, Series CCC, due 2034 (the "Bonds")
Aggregate Principal Amount Offered:	\$600,000,000
Interest Payment Dates:	March 1 and September 1, commencing March 1, 2025
Coupon:	5.050% per annum, accruing from August 14, 2024
Maturity:	September 1, 2034
Yield to Maturity:	5.112%
Spread to Benchmark Treasury:	+110 basis points
Benchmark Treasury:	4.375% due May 15, 2034
Benchmark Treasury Yield:	4.012%
Optional Redemption Provision:	At the Company's option, prior to June 1, 2034 (the "Par Call Date"), make-whole call at Treasury Rate (as defined in the Preliminary Prospectus Supplement) +20 basis points. At the Company's option, on and after the Par Call Date, at 100% of the principal amount. See the Preliminary Prospectus Supplement for the definition of "Treasury Rate" and for further terms and provisions applicable to optional redemption.

¹ Note: A securities rating is not a recommendation to buy, sell or hold securities and is subject to revision or withdrawal at any time.

Price to Public:	99.514%, plus accrued interest, if any
CUSIP:	842434 DB5
ISIN:	US842434DB54
Total Net Proceeds:	Approximately \$593.2 million, after deducting the underwriting discount but before deducting the Company's estimated offering expenses.
Joint Book-Running Managers:	Credit Agricole Securities (USA) Inc. MUFG Securities Americas Inc. RBC Capital Markets, LLC Truist Securities, Inc. Loop Capital Markets LLC
Co-Managers:	AmeriVet Securities, Inc. MFR Securities, Inc.

The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Credit Agricole Securities (USA) Inc. toll-free at 1-866-807-6030, by calling MUFG Securities Americas Inc. toll-free at 1-877-649-6848, by calling RBC Capital Markets, LLC toll-free at 1-866-375-6829 or by calling Truist Securities, Inc. toll-free at 1-800-685-4786.

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